

Subject:	Risk Management Strategy Annual Progress Report 2015 - 16		
Date of Meeting:	8 March 2016		
Report of:	Acting Executive Director, Finance & Resources		
Contact Officer:	Name:	Jackie Algar	Tel: 01273 29-1273
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Ward(s) affected:	All		

FOR GENERAL RELEASE**1. PURPOSE OF REPORT AND POLICY CONTEXT**

- 1.1 The Risk Management Strategy 2014-2017 was approved by the Policy & Resources Committee in January 2014. The Audit & Standards Committee received a copy of the approved report and enclosures as the Committee has a role to monitor the effectiveness of risk management.
- 1.2 The Risk Management Strategy 2014-2017 set out the Risk Management Programme by year to detail proposed actions over the three year period. This report details progress made on the Risk Management Programme 2015-16 against the identified measures.

2. RECOMMENDATIONS:

- 2.1 That Members note Appendix 1 of the report.
- 2.2 That, having considered the appendix and any clarification comments from the Risk Management Lead, then Committee make any recommendations it considers appropriate to the relevant council body.

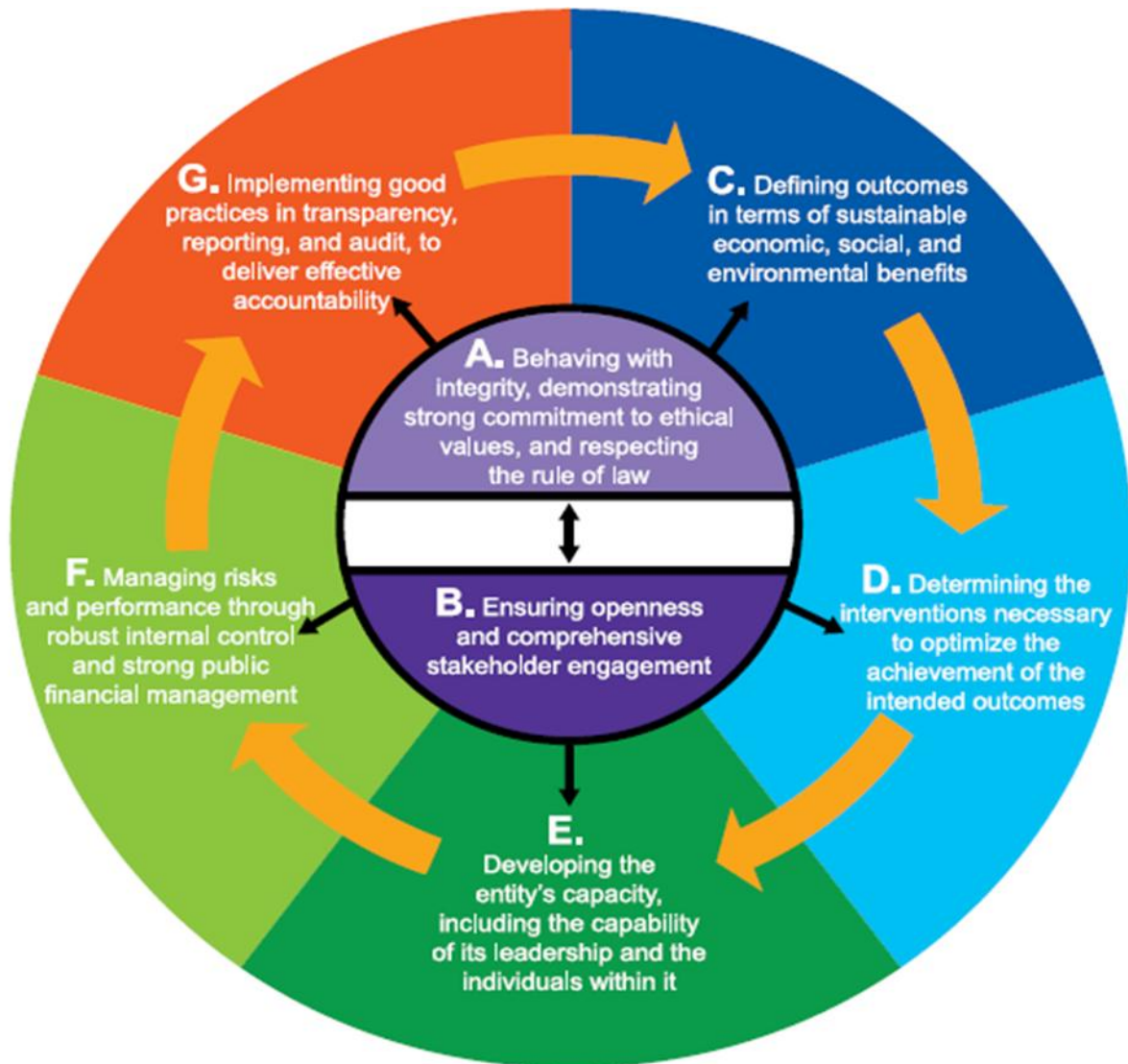
3. CONTEXT/ BACKGROUND INFORMATION

- 3.1 The Risk Management process aims to bring openness, transparency and consistency in understanding what risks and uncertainties the Council, working with other organisations in the city, is facing. By managing the risk process effectively we will be in a better position to safeguard against potential threats and exploit potential opportunities to improve services and provide better value for money.
- 3.2 The Risk Management Strategy 2014-2017 set out how risk management will seek to achieve objectives in the following key areas:
 1. Modernising the Council by using risk management
 2. Enable a risk aware culture which manages risks and takes up opportunities
 3. Continually improve and embed risk management into the existing processes

of the council

4. Work to increase the capability of services to plan for unexpected events; meet services' expectations; and manage business activities.

3.3 Risk Management is one of the seven core principles of Corporate Governance as shown in the diagram below, Principle F includes managing risks. This is from the international framework: Good Governance in the Public Sector (CIFPA/IFAC, 2014)¹.



3.4 To support Corporate Governance Principle F, the Risk Management Lead is part of the Performance, Improvement and Programmes (PIP) service which consists of four teams: Corporate Programme Management Office, Corporate Performance; Customer Experience and Risk Management. A key role of the PIP

¹ CIPFA = Chartered Institute of Public Finance Accountancy; IFAC = International Federation of Accountants

Service is to devise, consult on, lead and enable implementation of the council's Performance Management Framework.

- 3.5 The Performance Management Framework aims to ensure common understanding regarding how well we are performing as an organisation. The link with risk management is set out below:



- 3.6 The Risk Management Strategy is due for refresh towards the end of 2016 and, given the Committee's role, its views will be sought in due course.

4. ANALYSIS & CONSIDERATION OF ANY ALTERNATIVE OPTIONS

- 4.1 None

5. COMMUNITY ENGAGEMENT & CONSULTATION

- 5.1 None

6. CONCLUSION

- 6.1 As detailed in the body of the report.

7. FINANCIAL & OTHER IMPLICATIONS:

Financial Implications:

- 7.1 The Risk Management Strategy assists the authority in complying with Corporate Governance Standards and contributes to the authority's control and risk management arrangements for the Annual Governance Statement within the Financial Statements.

Finance Officer Consulted: James Hengeveldt

Date: 12/0216

Legal Implications:

- 7.2 It is a core function of the Committee to provide assurance on the adequacy and effectiveness of the council's risk management framework and associated control environment. Scrutiny and examination of progress against the Risk Management Strategy Programme is a legitimate exercise of that function.

Lawyer Consulted:

Elizabeth Culbert

Date: 08/02/16

Equalities Implications:

- 7.3 Not applicable.

Sustainability Implications:

- 7.4 Not applicable.

Any Other Significant Implications:

- 7.5 None

SUPPORTING DOCUMENTATION

Appendices:

1. Annual Progress 2015-16 in delivery of the Risk Management Strategy.

Documents in Members' Rooms

1. None.

Background Documents

1. Risk Management Strategy 2014-17.